

Performance Note SB0217 - Housing and Transit Reinvestment Zone Act

Sponsor: Sen. Harper, Wayne A.



Performance Note Report

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Agency: Governor's Office of Economic Development

Funding For:

New Services or Benefit

Public Benefit:

Purpose: The purpose of the new program created in SB 217 is to help facilitate high density housing around high volume public transportation areas.

Services: The service provided by GOED in this bill will be to play facilitator and overseer of the process whereby municipalities can better develop transit-oriented development opportunities.

Expected Outcome: More housing options around transit stations.

Implementations and Resources: No additional resources will be needed for this bill.

How: GOED will develop and oversee the process necessary to work with communities to develop these opportunities.

Performance Measures

Goal

Title: Housing and Transit Reinvestment Zone Applications.

Description: This bill would require GOED to oversee and facilitate a process whereby communities can apply to develop reinvestment zones in their respective communities. The goal is to set up the application process and receive applications.

Collection Method: GOED will oversee the application process and will have the ability to write rules around the application and what is required. They will also insist on follow-up documentation requirements.

| | 2021 | 2022 | 2023 |
|--------------|------|------|------|
| New Projects | 1.00 | 1.00 | 1.00 |
| New Projects | 0.00 | 0.00 | 0.00 |