



**Fiscal Note**  
**S.B. 224 1st Sub. (Green)**  
 2021 General Session  
 Fund of Funds Amendments  
 by Sandall, S. (Sandall, Scott.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
New Account Created By Bill (FN Only)	\$20,000,000	\$0	\$0
Total Revenues	\$20,000,000	\$0	\$0

Enactment of this legislation would require the Utah Capital Investment Corporation to transfer \$20,000,000 of its redemption reserve or other assets to be deposited in the Utah Capital Investment Restricted account before July 1, 2021.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$20,000,000	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation would require the Utah Capital Investment Corporation to transfer \$20,000,000 of its redemption reserve or other assets to the State before July 1, 2021.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.