



Fiscal Note
S.B. 224 2nd Sub. (Salmon)
 2021 General Session
 Fund of Funds Amendments
 by Sandall, S. (Waldrip, Steve.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
New Account Created By Bill (FN Only)	\$20,000,000	\$0	\$0
Total Revenues	\$20,000,000	\$0	\$0
Enactment of this legislation would require the Utah Capital Investment Corporation to transfer \$20,000,000 of its redemption reserve or other assets to be deposited in the Utah Capital Investment Restricted account by June 30, 2021.			
Expenditures	FY 2021	FY 2022	FY 2023
New Account Created By Bill (FN Only)	\$0	\$10,000,000	\$0
Total Expenditures	\$0	\$10,000,000	\$0
Enactment of this legislation appropriates \$10,000,000 one-time in FY 2022 from the Utah Capital Investment Restricted Account to the Department of Natural Resources for the Utah Raptor and Lost Creek state parks.			
Net All Funds	FY 2021	FY 2022	FY 2023
	\$20,000,000	\$(10,000,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation would require the Utah Capital Investment Corporation to transfer \$20,000,000 of its redemption reserve or other assets to the State by June 30, 2021.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.