



Fiscal Note

S.B. 1001

2021 First Special Session
Appropriations Adjustments
by Ipson, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$1,050,100	\$40,994,200	\$42,044,300

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Other Financing Sources	\$0	\$2,000,000	\$0
Restricted Accounts (FN Only)	\$1,005,800	\$(40,000,000)	\$0
Total Revenues	\$1,005,800	\$(38,000,000)	\$0

This bill transfers \$1,005,800 in FY 2021 and (\$38,000,000) in FY 2022 from the General and Education Funds into other funds and accounts.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(156,300)	\$(156,300)
General Fund, One-time	\$122,500	\$(42,122,500)	\$0
Education Fund	\$0	\$(893,800)	\$(893,800)
Education Fund, One-time	\$1,005,800	\$0	\$0
Federal Funds, One-time	\$44,183,700	\$1,682,739,100	\$0
Federal Funds - American Rescue Plan	\$46,900,000	\$334,390,200	\$0
Dedicated Credits Revenue	\$1,790,799	\$58,207,000	\$459,600
Transfers	\$19,100,000	\$11,722,400	\$0
Other Financing Sources	\$0	\$92,000,000	\$0
Restricted Accounts (FN Only)	\$1,880,400	\$9,347,300	\$(652,700)
Total Expenditures	\$114,983,199	\$2,145,233,400	\$(1,243,200)

This bill appropriates \$113,977,399, including \$122,500 from the General Fund for FY 2021, plus \$2,183,233,400, including (\$5,172,600) from the General and Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$1,005,800 in FY 2021 and (\$38,000,000) in FY 2022 from the General and Education Funds into other funds and accounts.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$(113,977,399)	\$(2,183,233,400)	\$1,243,200

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.