Fiscal Note
H.B. 2001
2021 Second Special Session
Utah Tech University
by Miles, K.

General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$(2,775,000)	$(2,775,000)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2022*	*FY 2023*	*FY 2024*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2022*	*FY 2023*	*FY 2024*
Education Fund, One-time	$2,775,000	$0	$0
Total Expenditures	$2,775,000	$0	$0

Enactment of this legislation could cost Utah Tech University about $2,775,000 one-time in FY 2022 from the Education Fund to update signage and websites and rebrand from the old Dixie State University name to the new name.

	FY 2022	*FY 2023*	*FY 2024*
Net All Funds	$(2,775,000)	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

2021/11/09 10:03, Lead Analyst: Brian Wikle Attorney: MC

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.