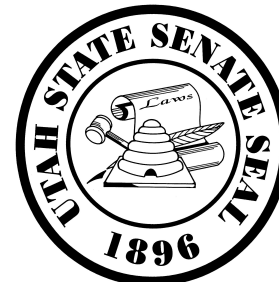




Fiscal Note

H.B. 2

2022 General Session
New Fiscal Year Supplemental
Appropriations Act
by Last, B.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(152,181,400)	\$(963,708,800)	\$(1,115,890,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(4,998,400)	\$(4,998,400)
General Fund, One-time	\$0	\$3,540,900	\$0
Other Financing Sources	\$0	\$328,769,500	\$717,800
Restricted Accounts (FN Only)	\$0	\$39,526,600	\$7,797,400
Total Revenues	\$0	\$366,838,600	\$3,516,800

This bill deposits \$6,320,100 in FY 2023 into the unrestricted General and Education funds. It transfers another \$360,518,500 in FY 2023 from the General/Education funds into other funds and accounts.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$108,917,300	\$108,917,300
General Fund, One-time	\$0	\$(172,313,800)	\$0
Education Fund	\$0	\$38,265,700	\$38,265,700
Education Fund, One-time	\$0	\$1,139,563,500	\$0
Transportation Fund	\$0	\$73,335,300	\$73,335,300
Transportation Fund, One-time	\$0	\$15,000,000	\$0
Federal Funds	\$0	\$283,366,100	\$283,366,100
Federal Funds, One-time	\$0	\$420,256,500	\$0
Dedicated Credits Revenue	\$0	\$168,938,700	\$48,158,600
Transfers	\$0	\$97,475,400	\$115,195,200
Other Financing Sources	\$0	\$446,504,600	\$11,224,700
Beginning Nonlapsing	\$0	\$19,349,900	\$6,839,800
Restricted Accounts (FN Only)	\$0	\$71,839,300	\$14,152,900
Total Expenditures	\$0	\$2,710,498,500	\$699,455,600

This bill appropriates \$2,343,659,900, including \$753,914,200 from the General/Education funds for FY 2023. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$360,518,500 in FY 2023 from the General/Education funds into other funds and accounts.

	<i>FY 2022</i>	<i>FY 2023</i>	<i>FY 2024</i>
Net All Funds	<u>\$0</u>	<u>\$(2,343,659,900)</u>	<u>\$(695,938,800)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.