



Fiscal Note

H.B. 3

2022 General Session
Appropriations Adjustments
by Last, B.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(52,445,300)	\$(763,583,000)	\$(816,028,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(4,894,800)	\$(4,894,800)
General Fund, One-time	\$332,773,900	\$1,887,400	\$0
Other Financing Sources	\$0	\$1,033,739,000	\$(261,000)
Restricted Accounts (FN Only)	\$14,301,500	\$109,046,400	\$7,933,800
Total Revenues	\$347,075,400	\$1,139,778,000	\$2,778,000

This bill deposits \$332,773,900 in FY 2022 and \$3,000,000 in FY 2023 into the unrestricted General and Education funds. It transfers another \$14,301,500 in FY 2022 and \$1,136,778,000 in FY 2023 from the General/Education funds into other funds and accounts.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$17,489,000	\$17,489,000
General Fund, One-time	\$10,484,200	\$1,041,962,800	\$0
Education Fund	\$0	\$29,948,500	\$29,948,500
Education Fund, One-time	\$14,876,300	\$30,921,000	\$0
Uniform School Fund	\$0	\$113,000	\$113,000
Transportation Fund	\$0	\$991,600	\$991,600
Transportation Fund, One-time	\$(2,000,000)	\$(12,793,200)	\$0
Federal Funds	\$0	\$4,509,400	\$4,509,400
Federal Funds, One-time	\$28,174,400	\$(21,188,900)	\$0
Dedicated Credits Revenue	\$60,051,300	\$62,970,700	\$61,410,100
Transfers	\$5,616,000	\$198,600	\$157,000
Other Financing Sources	\$216,416,600	\$55,055,200	\$8,565,900
Beginning Nonlapsing	\$675,700	\$(3,593,900)	\$681,800
Restricted Accounts (FN Only)	\$331,515,000	\$16,971,800	\$442,000
Total Expenditures	\$665,809,500	\$1,223,555,600	\$124,308,300

This bill appropriates \$318,714,100, including \$11,059,000 from the General/Education funds for FY 2022, plus \$83,777,600, including (\$16,343,700) from the General/Education funds for FY 2023. These appropriations support the operations and capital acquisitions of state government, including

expendable funds and accounts. It transfers another \$14,301,500 in FY 2022 and \$1,136,778,000 in FY 2023 from the General/Education funds into other funds and accounts.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$(318,734,100)	\$(83,777,600)	\$(121,530,300)

Local GovernmentUCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & BusinessesUCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory ImpactUCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance EvaluationJR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.