



Fiscal Note
H.B. 12 1st Sub. (Buff)
2022 General Session
Public Safety Retirement Amendments
by Gwynn, M. (Gwynn, Matthew.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,065,500)	\$0	\$(1,065,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$980,300	\$980,300
Education Fund	\$0	\$85,200	\$85,200
Transportation Fund	\$0	\$167,900	\$167,900
Federal Funds	\$0	\$356,700	\$356,700
Dedicated Credits Revenue	\$0	\$117,900	\$117,900
Other Financing Sources	\$0	\$133,800	\$133,800
Restricted Accounts (FN Only)	\$0	\$149,000	\$149,000
Total Expenditures	\$0	\$1,990,800	\$1,990,800
Enactment of this bill may cost the state \$1,990,800 ongoing in FY 2023 through FY2026, of which \$980,300 is from the General Fund, and \$85,200 is from the Education Fund.			
Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$(1,990,800)	\$(1,990,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may cost local governments, employers, and individuals up to \$8,446,100 beginning in FY 2023.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost local governments, employers, and individuals up to \$8,446,100 beginning in FY 2023.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.