



Fiscal Note
H.B. 17

2022 General Session
State Small Business Credit Initiative
Program Fund Amendments
by Moss, C.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
State Small Business Credit Ini Prog Fund	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation will transfer administration of the State Small Business Credit Initiative Program Fund from the Department of Workforce Services to the Governor's Office of Economic Opportunity in FY 2023 and will not incur any additional costs. The fund balance was \$4,098,400 as of July 1, 2021.

Expenditures	FY 2022	FY 2023	FY 2024
State Small Business Credit Ini Prog Fund	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation will transfer administration of the State Small Business Credit Initiative Program Fund from the Department of Workforce Services to the Governor's Office of Economic Opportunity in FY 2023 and will not incur any additional costs. The fund balance was \$4,098,400 as of July 1, 2021.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.