Fiscal Note
H.B. 82
2022 General Session
State Debt Review Commission
by Stenquist, J.

General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(187,100)	$0	$(187,100)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2022*	*FY 2023*	*FY 2024*
Dedicated Credits Revenue	$0	$123,300	$123,300
Total Revenues	$0	$123,300	$123,300

Enactment of this legislation could increase dedicated credits revenue to the Attorney General by approximately $123,300 ongoing beginning in FY2023 for legal services provided to the new State Debt Review Commission.

Expenditures	*FY 2022*	*FY 2023*	*FY 2024*
General Fund	$0	$187,100	$187,100
Dedicated Credits Revenue	$0	$123,300	$123,300
Total Expenditures	$0	$310,400	$310,400

Enactment of this legislation could cost the State Treasurer approximately $123,300 ongoing from the General Fund beginning in FY2023 to pay for Attorney General legal services related to the administration of the new State Debt Review Commission. Enactment of this legislation would thus cost the Attorney General $123,300 ongoing in dedicated credits beginning in FY2023 to provide these services. Enactment of this legislation could also cost the State Treasurer approximately $60,000 ongoing from the General Fund beginning in FY2023 for personnel costs related to the commission and affordability study, as well as $3,800 ongoing from the General Fund beginning in FY2023 for commission member costs; the latter cost can be absorbed.

	FY 2022	*FY 2023*	*FY 2024*
Net All Funds	$0	$(187,100)	$(187,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

2022/01/14 15:48, Lead Analyst: Maddy Oritt Attorney: VA1

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.