



Fiscal Note H.B. 170 1st Sub. (Buff)

2022 General Session Student Resources Funding by Winder, M. (Winder, Mike.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

UCA 36-12-13(2)(c) State Government

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Revenues	FY 2022	FY 2023	FY 2024			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2022	FY 2023	FY 2024			
Total Expenditures	\$0	\$0	\$0			
To the extent that districts impose new levies, enactment of this legislation could increase state education expenditures for local replacement; the aggregate impact is unknown.						
	FY 2022	FY 2023	FY 2024			
Net All Funds	\$0	\$0	\$0			

UCA 36-12-13(2)(c) Local Government

To the extent that the tax authorized by this legislation is levied by local school districts, enactment of this legislation could increase local government revenues by approximately \$49.5 million ongoing.

Individuals & Businesses

To the extent that school districts levy taxes as authorized by this bill, enactment of this legislation could increase aggregate property tax liability statewide by up to \$49.5 million annually. Individuals who own a \$350,000 primary residence could see a \$9.63 annual increase in tax per 0.00005 increment up to a possible maximum of \$28.88. A \$1,000,000 business could see an increase of \$50 per 0.00005 increment up to a maximum of \$150.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.