

Fiscal Note H.B. 2332022 General Session Disability Benefit Amendments by King, B.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(1,475,800)	\$0	\$(1,475,800)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2022	FY 2023	FY 2024				
General Fund	\$0	\$1,357,800	\$1,357,800				
Education Fund	\$0	\$118,000	\$118,000				
Transportation Fund	\$0	\$232,600	\$232,600				
Federal Funds	\$0	\$494,000	\$494,000				
Dedicated Credits Revenue	\$0	\$163,200	\$163,200				
Other Financing Sources	\$0	\$185,400	\$185,400				
Restricted Accounts (FN Only)	\$0	\$206,500	\$206,500				
Total Expenditures	\$0	\$2,757,500	\$2,757,500				

Enactment of this bill may cost the state \$2,757,500 ongoing in FY 2023 for increased contribution rates for the Utah Retirement System, PEHP insurance premium increases, and personnel costs, of which \$1,357,700 is from the General Fund, and \$118,00 is from the Education Fund.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(2,757,500)	\$(2,757,500)

Local Government UCA 36-12-13(2)(c)

Enactment of this bill may increase annual costs of employers who elect to cover their employees under the Benefit Protection Contract equal to the employer's Tier 2 contribution rate times the imputed payroll of future mental impaired disabled members whose disability duration extends beyond 2 years.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may increase annual costs of employers who elect to cover their employees under the Benefit Protection Contract equal to the employer's Tier 2 contribution rate times the imputed payroll of future mental impaired disabled members whose disability duration extends beyond 2 years.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.