



Fiscal Note
H.B. 244 1st Sub. (Buff)
 2022 General Session
 Geological Carbon Sequestration
 Amendments
 by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(320,000)	\$(320,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

If primacy is authorized by the Environmental Protection Agency, enactment of this legislation would create two restricted funds, which would collect fee revenues that are to be determined by the Board of the Division of Oil, Gas, and Mining.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund, One-time	\$0	\$320,000	\$0
Total Expenditures	\$0	\$320,000	\$0

Enactment of this legislation could cost the Division of Oil, Gas, and Mining \$320,000 one-time from the General Fund in FY 2023 to obtain primacy from the Environmental Protection Agency for class VI injection wells. If primacy is authorized by the Environmental Protection Agency, enactment of this legislation could drive future undefined regulatory costs for the Board of the Division of Oil, Gas, and Mining.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(320,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

If primacy is authorized by the Environmental Protection Agency, enactment of this legislation would result in fees assessed to geologic carbon storage operations to pay for the costs of the Division of Oil, Gas, and Mining to permit, regulate, and monitor these activities.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.