



Fiscal Note H.B. 272 4th Sub. (Green)

2022 General Session **Energy Storage Amendments** by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(500,000)	\$(500,000)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2022	FY 2023	FY 2024			
General Fund, One-time	\$0	\$500,000	\$0			
Total Expenditures	\$0	\$500,000	\$0			
This bill appropriates \$500,000 from the General Fund one-time in FY 2023 to the Office of Energy Development for the establishment of an Energy Storage Asset Pilot Grant Program.						

UCA 36-12-13(2)(c) Local Government

FY 2022

\$0

FY 2023

\$(500,000)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Net All Funds

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: https://budget.utah.gov/newprogram

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.