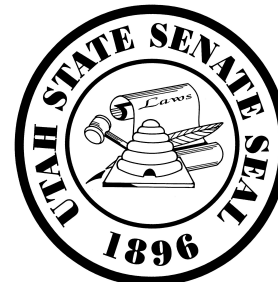




Fiscal Note

H.B. 326

2022 General Session
 State Innovation Amendments
 by Spendlove, R.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(200,000)	\$(10,750,000)	\$(10,950,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$200,000	\$200,000
General Fund, One-time	\$0	\$10,000,000	\$0
Education Fund, One-time	\$0	\$750,000	\$0
Total Expenditures	\$0	\$10,950,000	\$200,000

Enactment of this legislation could cost the Governor's Office of Economic Opportunity \$200,000 ongoing and \$10,000,000 one-time from the General Fund in FY 2023 for a program manager, support costs, and an initial grant pool for the Economic Assistance Grant Pilot Program. Enactment of this legislation could cost USHE \$750,000 one-time from the Education Fund to renovate a building space for the Innovation Hub.

Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$(10,950,000)	\$(200,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.