



Fiscal Note
H.B. 333 2nd Sub. (Gray)
 2022 General Session
 Economic and Workforce Development
 Amendments
 by Hawkes, T. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(975,000)	\$(21,300,000)	\$(22,275,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
New Account Created By Bill (FN Only)	\$0	\$23,550,000	\$2,250,000
Total Revenues	\$0	\$23,550,000	\$2,250,000

Enactment of this legislation could increase revenue to the Rural Opportunity Fund by \$2,250,000 ongoing and \$21,300,000 one-time in FY 2023 from grant funding and funds transferred from the Rural Coworking and Innovation Grant Program and the Rural Economic Development Incentive Program.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(1,202,900)	\$(1,202,900)
General Fund, One-time	\$0	\$21,300,000	\$0
Education Fund	\$0	\$2,177,900	\$2,177,900
Dedicated Credits Revenue	\$0	\$0	\$0
New Account Created By Bill (FN Only)	\$0	\$23,550,000	\$2,250,000
Total Expenditures	\$0	\$45,825,000	\$3,225,000

Enactment of this legislation could decrease expenditures by the Governor's Office of Economic Opportunity by \$3,977,400 ongoing from the General Fund and \$120,900 ongoing from dedicated credits beginning in FY 2023. Expenditure changes would come from the following: \$7,000 for the Women in the Economy Subcommittee (\$176,200) ongoing General Fund and (\$70,200) ongoing dedicated credits from the movement of the Pete Suazo Athletic Commission to CCE, (\$427,400) ongoing General Fund and (\$50,700) ongoing dedicated credits from the movement of Talent Ready Utah to USHE, (\$1,000,500) ongoing General Fund from the movement of Utah Works to USHE, (\$355,300) ongoing General Fund for the movement of the Main Street Program to CCE, (\$1,500,000) ongoing General Fund for the transfer of the REDI program to the Rural Opportunity Fund, (\$750,000) ongoing General Fund for the transfer of the Rural Coworking Innovation Center Grant Program to the Rural Opportunity Fund, and \$225,000 ongoing General Fund for 1.5 FTEs and additional contract work for the Utah Technology Innovation Fund, Economic Assistance Grants, and the Unified Economic Opportunity Commission. Enactment of this legislation could increase costs to the Governor's Office of Economic Opportunity from the Rural Opportunity Fund by \$2,250,000 ongoing and \$21,300,000 one-time in FY 2023 for programmatic loan and grant funds. Enactment of this

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legislation could increase expenditures by the Department of Cultural and Community Engagement by \$531,500 ongoing from the General Fund and \$70,200 ongoing from dedicated credits beginning in FY 2023. Costs would come from the following: \$176,200 ongoing General Fund and \$70,200 ongoing dedicated credits for the Pete Suazo Athletic Commission and \$355,300 ongoing General Fund for the Main Street Program . Enactment of this legislation could increase costs to USHE by \$2,177,900 ongoing from the Education Fund and \$50,700 ongoing from dedicated credits beginning in FY 2023. Expenditures would come from the following: \$427,400 ongoing Education Fund and \$50,700 ongoing dedicated credits for the Talent Ready Utah Center, \$1,000,500 ongoing Education Fund for the Utah Works Program, and \$750,000 ongoing Education Fund for the Talent Ready Utah Returnship program. Enactment of this legislation could reduce costs to the Department of Workforce Services by \$7,000 due to the transfer of the Women in the Economy Subcommittee.

	<i>FY 2022</i>	<i>FY 2023</i>	<i>FY 2024</i>
Net All Funds	<u>\$0</u>	<u>\$(22,275,000)</u>	<u>\$(975,000)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.