



Fiscal Note
H.B. 355

2022 General Session
Higher Education Financial Aid
Amendments
by Peterson, V.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(718,000)	\$0	\$(718,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2022	FY 2023	FY 2024
Education Fund	\$0	\$718,000	\$718,000
Total Expenditures	\$0	\$718,000	\$718,000

Enactment of this legislation appropriates \$718,000 ongoing beginning in FY 2023 from the Education Fund to the Board of Higher Education, and the board could expend approximately that amount for up to six full-time positions and related costs to implement the educational pathways plan created by the legislation.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(718,000)	\$(718,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.