



Fiscal Note
H.B. 368

2022 General Session
Vehicle License Plate and Registration
Amendments
by Thurston, N.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2022 | FY 2023 | FY 2024 |
|-------------------------------|------------|--------------------|--------------------|
| Transportation Fund | \$0 | \$(857,000) | \$(857,000) |
| Transportation Fund, One-time | \$0 | \$41,000 | \$0 |
| Total Revenues | \$0 | \$(816,000) | \$(857,000) |

Enactment of this legislation could reduce revenue to the Transportation fund by \$857,000 ongoing beginning in FY 2023 with a one-time back out of \$41,000 in FY 2023 due to a decrease in fee revenue from the moratorium on personalized license plates.

| Expenditures | FY 2022 | FY 2023 | FY 2024 |
|---------------------------|------------|------------|------------|
| Total Expenditures | \$0 | \$0 | \$0 |

Enactment of this legislation and a companion resolution both could cost the Tax Commission around \$425,000 one-time from the General Fund for production of a fourth license plate option.

| | FY 2022 | FY 2023 | FY 2024 |
|----------------------|------------|--------------------|--------------------|
| Net All Funds | \$0 | \$(816,000) | \$(857,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce fees for personalized license plate holders by approximately \$49 per plate due to the moratorium on personalized license plates. These saved fees would aggregate to \$816,000 in FY 2023 and \$857,000 in FY 2024.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.