



Fiscal Note
H.B. 368 3rd Sub. (Cherry)
 2022 General Session
 Vehicle License Plate and Registration
 Amendments
 by Thurston, N. (Harper, Wayne.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Transportation Fund	\$0	\$(857,000)	\$(857,000)
Transportation Fund, One-time	\$0	\$41,000	\$0
Total Revenues	\$0	\$(816,000)	\$(857,000)

Enactment of this legislation could reduce revenue to the Transportation fund by \$857,000 ongoing beginning in FY 2023 with a one-time back out of \$41,000 in FY 2023 due to a decrease in fee revenue from the moratorium on personalized license plates.

Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation and a companion resolution both could cost the Tax Commission around \$425,000 one-time from the General Fund for production of a fourth license plate option.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(816,000)	\$(857,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce fees for personalized license plate holders by approximately \$49 per plate due to the moratorium on personalized license plates. These saved fees would aggregate to \$816,000 in FY 2023 and \$857,000 in FY 2024. Enactment could also decrease costs for vintage vehicle owners who no longer are required to have vehicle emissions inspections.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.