

Fiscal Note H.B. 445 2022 General Session Homeowners Association Amendments by Lyman, P.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(1,539,800)	\$0	\$(1,539,800)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(769,900)	\$(769,900)
Commerce Service Fund	\$0	\$769,900	\$769,900
Total Revenues	\$0	\$0	\$0

Enactment of this bill could reduce year-end transfers to the General Fund from the Commerce Service Fund by \$769,900 ongoing beginning in FY 2023.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$769,900	\$769,900
Total Expenditures	\$0	\$769,900	\$769,900

Enactment of this bill could cost the Department of Commerce \$769,900 ongoing beginning in FY 2023 to create database and hire legal personnel for complaints. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(769,900)	\$(769,900)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: https://budget.utah.gov/newprogram

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.