



Fiscal Note

H.B. 464

2022 General Session
Utah Clean Energy Fund
by Briscoe, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (552,500)	\$ (600)	\$ (553,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Dedicated Credits Revenue	\$0	\$11,300	\$11,300
Total Revenues	\$0	\$11,300	\$11,300

Should the independent Utah Clean Energy Fund created in this bill collect \$2 million in federal funds, this legislation could generate \$11,300 in ongoing dedicated credits to the Attorney Generals Office beginning in FY 2023 for attorney costs paid to the ISF from Utah Clean Energy Fund.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$552,500	\$552,500
General Fund, One-time	\$600	\$0	\$0
Dedicated Credits Revenue	\$0	\$11,300	\$11,300
Total Expenditures	\$600	\$563,800	\$563,800

Should the independent Utah Clean Energy Fund created by this legislation collect \$2,000,000 in federal funds, the legislation could cost the Office of Energy Development \$552,200 ongoing beginning in FY 2023 from the General Fund for administrative costs. \$11,300 from this amount would be collected through the Attorney Generals Office ISF and spent through dedicated credits for legal services to the Utah Clean Energy Fund. The bill could cost the Division of Finance \$600 one-time and \$300 ongoing from the General Fund to include additional financial information in the Comprehensive Annual Financial Report.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$ (600)	\$ (552,500)	\$ (552,500)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.