



Fiscal Note
H.B. 483

2022 General Session
Department of Commerce Electronic
Payment Fees
by Teuscher, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
New Account Created By Bill (FN Only)	\$0	\$800,000	\$800,000
Total Revenues	\$0	\$800,000	\$800,000

Enactment of this legislation increase dedicated credits revenue to the new Electronic Payments Account created in this legislation by \$475,000 ongoing in FY 2023. It could also transfer \$325,000 existing dedicated credits to the new account ongoing in FY 2023.

Expenditures	FY 2022	FY 2023	FY 2024
Dedicated Credits Revenue	\$0	\$(325,000)	\$(325,000)
New Account Created By Bill (FN Only)	\$0	\$800,000	\$800,000
Total Expenditures	\$0	\$475,000	\$475,000

Enactment of this bill could reduce dedicated credits expenditures in the Division of Consumer Protection by \$325,000 ongoing beginning in FY 2023 and increase expenditures from the new Electronic Payments Restricted Account created in this bill by \$800,000 ongoing beginning in FY 2023.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$325,000	\$325,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.