



# Fiscal Note

## S.B. 1

2022 General Session  
Higher Education Base Budget  
by Grover, K.



### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,309,452,400)	\$0	\$(1,309,452,400)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Restricted Accounts (FN Only)	\$0	\$22,824,000	\$22,824,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$22,824,000</b>	<b>\$22,824,000</b>

This bill transfers \$22,824,000 in FY 2023 from the Education Fund into the Performance Funding Restricted Account.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$404,885,900	\$404,885,900
General Fund, One-time	\$(1,000,000)	\$0	\$0
Education Fund	\$0	\$904,566,500	\$904,566,500
Education Fund, One-time	\$1,000,000	\$0	\$0
Federal Funds	\$0	\$3,902,300	\$3,902,300
Dedicated Credits Revenue	\$(9,417,000)	\$898,610,400	\$898,353,400
Restricted Revenue	\$0	\$21,790,400	\$21,790,400
Transfers	\$(9,870,400)	\$27,105,500	\$24,126,400
Other Financing Sources	\$(561,700)	\$2,435,800	\$2,435,800
Closing Nonlapsing	\$(258,500)	\$4,328,800	\$4,328,800
<b>Total Expenditures</b>	<b>\$(20,107,600)</b>	<b>\$2,267,625,600</b>	<b>\$2,264,389,500</b>

This bill appropriates (\$20,107,600) for FY 2022, plus \$2,244,801,600, including \$1,286,628,400 from the General and Education Funds for FY 2023. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$22,824,000 in FY 2023 from the Education Fund into Performance Funding Restricted Account.

	FY 2022	FY 2023	FY 2024
<b>Net All Funds</b>	<b>\$20,107,600</b>	<b>\$(2,244,801,600)</b>	<b>\$(2,241,565,500)</b>

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.