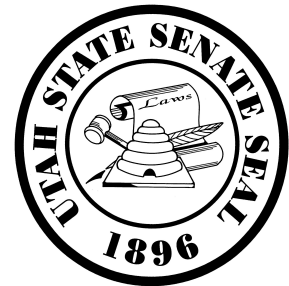




## Fiscal Note

### S.B. 2

2022 General Session  
Public Education Budget Amendments  
by Fillmore, L.



#### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(143,808,800)	\$(16,530,900)	\$(160,339,700)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Restricted Revenue	\$21,293,200	\$8,733,200	\$8,733,200
Total Revenues	\$21,293,200	\$8,733,200	\$8,733,200

This bill transfers \$21,293,200 in FY 2022 and \$8,733,200 in FY 2023 from the General/Education funds into other funds and accounts.

Expenditures	FY 2022	FY 2023	FY 2024
Education Fund	\$0	\$17,085,200	\$17,085,200
Education Fund, One-time	\$(807,600)	\$17,088,500	\$0
Uniform School Fund	\$0	\$126,723,600	\$126,723,600
Uniform School Fund, One-time	\$0	\$250,000	\$0
Federal Funds	\$0	\$147,509,800	\$147,509,800
Federal Funds, One-time	\$480,875,600	\$370,883,600	\$0
Federal Funds - American Rescue Plan	\$10,000,000	\$0	\$0
Dedicated Credits Revenue	\$6,508,500	\$3,218,500	\$3,218,500
Restricted Revenue	\$0	\$29,333,200	\$8,733,200
Transfers	\$210,900	\$0	\$0
Other Financing Sources	\$0	\$8,733,200	\$8,733,200
Closing Nonlapsing	\$21,293,200	\$0	\$0
Total Expenditures	\$518,080,600	\$720,825,600	\$312,003,500

This bill appropriates \$496,787,400, including (\$22,100,800) from the Education and Uniform School Funds for FY 2022, plus \$712,092,400, including \$152,414,100 from the Education and Uniform School Funds for FY 2023 to the State Board of Education to support the operations of school districts, charter schools, and state education agencies and programs. It adjusts categorical programs in the Minimum School Program for an increase in the Weighted Pupil Unit value of 3.4 percent. This is in addition to the 2.6 percent increase provided in the base budget, for a total of 6.0 percent in FY 2023. The WPU Value increases to \$4,038 in FY 2023. The bill also transfers another \$21,293,200 in FY 2022 and \$8,733,200 in FY 2023 from the Education and Uniform School Funds into other funds and accounts.

	<i>FY 2022</i>	<i>FY 2023</i>	<i>FY 2024</i>
<b>Net All Funds</b>	<u><b>\$ (496,787,400)</b></u>	<u><b>\$ (712,092,400)</b></u>	<u><b>\$ (303,270,300)</b></u>

**Local Government**
UCA 36-12-13(2)(c)

Enactment of this legislation increases the WPU Value Rate which is part of the statewide Basic Levy and based on a portion of the increase in the WPU Value provided in the bill and as outlined in statute. The statutory formula indicates that the WPU Value Rate generate an amount based on the prior-year state and local funding mix supporting the Basic School Program, which is an 82/18 percent split in FY 2022. As a result, each percent increase in the WPU Value results in a property tax impact of approximately \$6.2 million. The adjustment provided in this bill is applied to 1.4 percent of the WPU Value increase (a total of 4% when combined with the adjustment in House Bill 1, Public Education Base Budget Amendments) for an additional amount of \$8.7 million in this bill.

**Individuals & Businesses**
UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**
UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**
JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**  
 Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.