



# Fiscal Note

## S.B. 4

2022 General Session  
 Business, Economic Development, and  
 Labor Base Budget  
 by McKell, M.



### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(264,751,100)	\$(2,412,900)	\$(267,164,000)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(109,280,300)	\$(109,280,300)
General Fund, One-time	\$0	\$54,700	\$0
Restricted Revenue	\$5,000,000	\$133,957,800	\$134,012,500
<b>Total Revenues</b>	<b>\$5,000,000</b>	<b>\$24,732,200</b>	<b>\$24,732,200</b>

This bill transfers \$5,000,000 in FY 2022 and \$24,732,200 in FY 2023 from the General/Education funds into other funds and accounts.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$131,952,900	\$131,952,900
General Fund, One-time	\$8,080,800	\$(5,613,200)	\$0
Education Fund	\$0	\$23,517,900	\$23,517,900
Transportation Fund	\$0	\$5,975,400	\$5,975,400
Federal Funds	\$0	\$14,552,700	\$14,552,700
Federal Funds, One-time	\$(281,400)	\$0	\$0
Dedicated Credits Revenue	\$(6,368,700)	\$41,815,900	\$41,815,900
Restricted Revenue	\$(3,300)	\$13,972,000	\$13,917,300
Transfers	\$0	\$2,576,800	\$2,576,800
Other Financing Sources	\$(1,150,400)	\$179,123,600	\$179,233,000
Closing Nonlapsing	\$50,440,100	\$26,589,700	\$26,589,700
<b>Total Expenditures</b>	<b>\$50,717,100</b>	<b>\$434,463,700</b>	<b>\$440,131,600</b>

This bill appropriates \$45,717,100, including \$3,080,800 from the General/Education funds for FY 2022, plus \$409,731,500, including \$125,125,400 from the General/Education funds for FY 2023. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$5,000,000 in FY 2022 and \$24,732,200 in FY 2023 from the General/Education funds into other funds and accounts.

	<i>FY 2022</i>	<i>FY 2023</i>	<i>FY 2024</i>
<b>Net All Funds</b>	<u>\$(45,717,100)</u>	<u>\$(409,731,500)</u>	<u>\$(415,399,400)</u>

**Local Government** UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses** UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact** UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation** JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.