



**Fiscal Note**  
**S.B. 24 1st Sub. (Green)**  
2022 General Session  
Utah Retirement Systems Revisions  
by Harper, W. (Harper, Wayne.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$1,430,900	\$1,430,900
Restricted Accounts (FN Only)	\$0	\$(1,430,900)	\$(1,430,900)
Total Revenues	\$0	\$0	\$0

Enactment of this legislation would shift \$1,430,900 in ongoing revenue beginning in FY2023 from the New Public Safety and Firefighter Tier II Retirement Benefits Restricted Account to the General Fund.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$1,430,900	\$1,430,900
Restricted Accounts (FN Only)	\$0	\$(1,430,900)	\$(1,430,900)
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation would shift \$1,430,900 in ongoing expenditures beginning in FY 2023 from the New Public Safety and Firefighter Tier II Retirement Benefits Restricted Account to the General Fund.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.