



Fiscal Note
S.B. 49 2nd Sub. (Salmon)
 2022 General Session
 State Film Production Incentives
 Amendments
 by Winterton, R. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(12,000,000)	\$(12,000,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Education Fund, One-time	\$0	\$(12,000,000)	\$(12,000,000)
Total Revenues	\$0	\$(12,000,000)	\$(12,000,000)

Enactment of this legislation could decrease revenues to the Education Fund by \$12,000,000 one-time in FY 2023 and \$12,000,000 one-time in FY 2024.

Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(12,000,000)	\$(12,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill could increase aggregate tax credits claimed by film businesses in rural Utah by \$12,000,000 per year in FY 2023 and FY 2024.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.