



Fiscal Note

S.B. 106

2022 General Session
 Electrical Facility Sales Tax Exemption
 by Ipson, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(307,500)	\$52,500	\$(255,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(307,500)	\$(307,500)
General Fund, One-time	\$0	\$52,500	\$0
Restricted Accounts (FN Only)	\$0	\$(85,000)	\$(102,500)
Total Revenues	\$0	\$(340,000)	\$(410,000)

Enactment of this legislation is estimated to decrease state sales tax revenues by approximately \$340,000 in FY 2023 and \$410,000 in FY 2024. This would reduce General Fund revenue by approximately \$255,000 one-time in FY 2023 and \$307,500 ongoing beginning in FY 2023, and reduce sales tax earmarks by approximately \$85,000 one-time in FY 2023 and \$102,500 ongoing beginning in FY 2024.

Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$(340,000)	\$(410,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce local government revenue from sales taxes by approximately \$170,000 in FY 2023 and \$200,000 in FY 2024.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce sales tax liability for distribution and wholesale electrical cooperatives by approximately \$510,000 in FY 2023 and \$610,000 in FY 2024.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.