



Fiscal Note

S.B. 107

2022 General Session
Horse Racing Amendments
by Hinkins, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,000,000)	\$0	\$(2,000,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Horse Racing (GFR)	\$0	\$2,000,000	\$2,000,000
Total Revenues	\$0	\$2,000,000	\$2,000,000

Enactment of this legislation would transfer \$2,000,000 ongoing from the General Fund to the General Fund Restricted Horse Racing Account beginning in FY 2023.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$2,000,000	\$2,000,000
Horse Racing (GFR)	\$0	\$2,000,000	\$2,000,000
Total Expenditures	\$0	\$4,000,000	\$4,000,000

Enactment of this legislation could increase General Fund expenditures by \$2,000,000 ongoing beginning in FY 2023 as a transfer to the Horse Racing Account (GFR) and could cost \$2,000,000 ongoing from the Horse Racing Account for administration of the Horse Racing Program, breeder awards, and race purses.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(2,000,000)	\$(2,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.