



## Fiscal Note

### S.B. 125

2022 General Session  
Hospitality Employee Tax Credit  
by Harper, W.



#### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(94,878,800)	\$(94,878,800)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Education Fund, One-time	\$0	\$(94,650,000)	\$0
Total Revenues	\$0	\$(94,650,000)	\$0

Enactment of this legislation could result in a one-time decrease to Education Fund revenues of approximately \$94.7 million in FY 2023.

Expenditures	FY 2022	FY 2023	FY 2024
Education Fund, One-time	\$0	\$228,800	\$0
Total Expenditures	\$0	\$228,800	\$0

Enactment of this legislation could cost the Tax Commission approximately \$228,800 one-time from the Education Fund in FY 2023 for programming and training costs.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(94,878,800)	\$0

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in an estimated 75,720 hospitality employees receiving a one-time \$1,250 refundable tax credit in FY 2023.

#### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

#### Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.