

Fiscal Note S.B. 148 1st Sub. (Green) 2022 General Session Construction Registry Amendments by McCay, D. (McCay, Daniel.)



General, Education, and Uniform School Funds			JR4-4-101
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$71,400	\$(67,100)	\$4,300

State Government			UCA 36-12-13(2)(c)
Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$71,400	\$71,400
General Fund, One-time	\$0	\$(67,100)	\$(62,500)
Commerce Service Fund	\$0	\$74,400	\$74,400
Commerce Service Fund, One- time	\$0	\$67,100	\$62,500
Total Revenues	\$0	\$145,800	\$145,800

Enactment of this legislation could increase revenue to the Commerce Service Account by \$145,800 ongoing beginning in FY 2023 due to an expected 58,310 contractor and contractor related licensees paying an additional \$5 at renewal to create the Construction Business Registry. After accounting for expected expenditures, the year-end transfer to the general fund would increase by \$4,300 in FY 2023 and by \$8,900 in FY 2024 and by \$71,400 every year thereafter.

Expenditures	FY 2022	FY 2023	FY 2024
Commerce Service Fund	\$0	\$74,400	\$74,400
Commerce Service Fund, One- time	\$0	\$67,100	\$62,500
Total Expenditures	\$0	\$141,500	\$136,900

Enactment of this legislation could increase expenditures by the Department of Commerce by \$74,400 ongoing beginning in FY 2023, \$67,100 one-time in FY 2023, and \$62,500 one-time in FY 2024 to build and manage the database.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$4,300	\$8,900

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could cost 58,310 Individual Contractor licensees an additional \$5 every two years at renewal for development of the Construction Business Registry. Aggregate costs are estimated to be \$145,800 annually.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(d)

JR1-4-601