



Fiscal Note
S.B. 148 2nd Sub. (Salmon)
 2022 General Session
 Construction Registry Amendments
 by McCay, D. (Ferry, Joel.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$71,400	\$(67,100)	\$4,300

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$71,400	\$71,400
General Fund, One-time	\$0	\$(67,100)	\$(62,500)
Commerce Service Fund	\$0	\$74,400	\$74,400
Commerce Service Fund, One-time	\$0	\$67,100	\$62,500
Total Revenues	\$0	\$145,800	\$145,800

Enactment of this legislation could increase revenue to the Commerce Service Account by \$145,800 ongoing beginning in FY 2023 due to an expected 58,310 contractor and contractor related licensees paying an additional \$5 at renewal to create the Construction Business Registry. After accounting for expected expenditures, the year-end transfer to the General Fund would increase by \$4,300 in FY 2023 and by \$8,900 in FY 2024 and by \$71,400 every year thereafter.

Expenditures	FY 2022	FY 2023	FY 2024
Commerce Service Fund	\$0	\$74,400	\$74,400
Commerce Service Fund, One-time	\$0	\$67,100	\$62,500
Total Expenditures	\$0	\$141,500	\$136,900

Enactment of this legislation appropriates \$74,400 ongoing beginning in FY 2023 and \$67,100 one-time in FY 2023 from the Commerce Service Account to the Department of Commerce to build and manage the database. Enactment of this legislation could also increase expenditures by the Department of Commerce by \$62,500 one-time in FY 2024 for the same purposes. Expenditures from the Commerce Service Account affect year-end transfers to the General Fund.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$4,300	\$8,900

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could cost 58,310 Individual Contractor licensees an additional \$5 every two years at renewal for development of the Construction Business Registry. Aggregate costs are estimated to be \$145,800 annually.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.