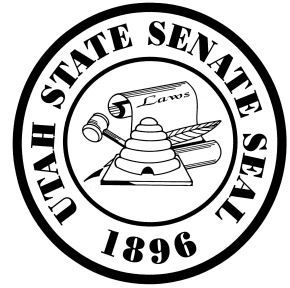




Fiscal Note
S.B. 212 1st Sub. (Green)
2022 General Session
Manufacturing Modernization Grant
Program
by Millner, A. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(10,200,000)	\$(10,200,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2022	FY 2023	FY 2024
General Fund, One-time	\$0	\$10,200,000	\$185,000
Total Expenditures	\$0	\$10,200,000	\$185,000
Enactment of this legislation could cost the Governor's Office of Economic Opportunity \$10,200,000 one-time from the General Fund in FY 2023 and \$185,000 one-time in FY 2024 for grant management, compliance review, contractual support, and an initial grant pool for the Manufacturing Modernization Grant program.			
Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$(10,200,000)	\$(185,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.