



Fiscal Note
S.B. 218
2022 General Session
Fund of Funds Modifications
by Sandall, S.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Restricted Accounts (FN Only)	\$15,000,000	\$0	\$0
Total Revenues	\$15,000,000	\$0	\$0

Enactment of this legislation could increase revenue to the Capital Investment Restricted Account by \$15,000,000 one-time in FY 2022 from disbursements related to the dissolution of the Utah Capital Investment Corporation as an independent quasi-public entity. Any future remaining disbursements to the state will depend on investment performance.

Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$15,000,000	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could increase expenditures from the original assets to the Utah Capital Investment Corporation by \$4,250,000 one-time in FY 2022 to pay all costs incurred or services provided related to the Utah Capital Investment Corporation transition.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.