

Fiscal Note S.B. 227 2022 General Session Consumer Privacy Act by Cullimore, K.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(114,300)	\$114,300	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$(114,300)	\$(114,300)
General Fund, One-time	\$0	\$114,300	\$(57,200)
Commerce Service Fund	\$0	\$114,300	\$114,300
Commerce Service Fund, One-time	\$0	\$(114,300)	\$57,200
New Account Created By Bill (FN Only)	\$0	\$0	\$85,000
Total Revenues	\$0	\$0	\$85,000

Enactment of this legislation could decrease revenue to the General Fund by \$57,100 in FY 2024 and \$114,300 ongoing beginning in FY 2025 due to spending from the Commerce Service Account. Enactment could also increase revenue to the newly created Consumer Privacy Account by \$85,000 in FY 2024 and \$170,000 in FY 2025 from Attorney General enforcement collections.

Expenditures	FY 2022	FY 2023	FY 2024
Commerce Service Fund	\$0	\$114,300	\$114,300
Commerce Service Fund, One-time	\$0	\$(114,300)	\$(57,100)
New Account Created By Bill (FN Only)	\$0	\$0	\$85,000
Total Expenditures	\$0	\$0	\$142,200

Enactment of this legislation could cost the Division of Consumer Protection \$57,200 in FY 2024 and \$114,300 ongoing beginning in FY 2025 from the Commerce Service Account to review complaints and oversee the program. Spending from the Commerce Service Account impacts year-end transfers to the General Fund. Enactment of this legislation could also cost the Attorney General \$85,000 in FY 2024 and \$170,000 ongoing beginning in FY 2025 from the newly created Consumer Privacy Account for investigation, administration, and education costs.

Not All Founds	FY 2022	FY 2023	FY 2024
Net All Funds	<u>\$0</u>	\$0	\$(57,200)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that businesses and individuals violate provisions of this legislation, they could pay actual damages to the consumer and a fine of up to \$1,000 per consumer affected by the violation.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.