



Fiscal Note
S.B. 232 1st Sub. (Green)
 2022 General Session
 Military Installation Development Authority
 Revisions
 by Stevenson, J. (Peterson, Val.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

To the extent that the Military Installation Development Authority applies different property tax rates to different tax areas and issues bonds, enactment of this legislation could result in changed property tax revenue.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that the Military Installation Development Authority applies different property tax rates to different tax areas and issues bonds, individuals and businesses in MIDA property could see changed property tax liability.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.