



# Fiscal Note

## H.B. 2

2023 General Session  
Public Education Budget Amendments  
by Pulsipher, S.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(162,906,300)	\$133,869,700	\$(29,036,600)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Income Tax Fund, One-time	\$12,704,000	\$133,869,700	\$0
Restricted Revenue	\$0	\$4,184,200	\$4,184,200
<b>Total Revenues</b>	<b>\$12,704,000</b>	<b>\$138,053,900</b>	<b>\$4,184,200</b>

This bill transfers \$12,704,000 one-time in FY 2023 and \$133,869,700 one-time in FY 2024 into the unrestricted Income Tax Fund. This bill also transfers \$4,184,200 ongoing beginning in FY 2024 into the Teacher and Student Success restricted account.

Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$8,019,700	\$8,019,700
Income Tax Fund, One-time	\$12,704,000	\$0	\$0
Uniform School Fund	\$0	\$154,886,600	\$154,886,600
Federal Funds	\$0	\$63,658,600	\$63,658,600
Federal Funds, One-time	\$38,686,400	\$0	\$0
Restricted Revenue	\$12,704,000	\$413,218,400	\$4,184,200
Transfers	\$(12,704,000)	\$(130,653,800)	\$0
Other Financing Sources	\$126,000,000	\$4,184,200	\$4,184,200
Beginning Nonlapsing	\$(116,054,700)	\$130,779,800	\$0
<b>Total Expenditures</b>	<b>\$61,335,700</b>	<b>\$644,093,500</b>	<b>\$234,933,300</b>

This bill appropriates \$48,631,700, including \$12,704,000 from the Income Tax and Uniform School Funds for FY 2023, plus \$506,039,600, including \$158,722,100 from the Income Tax and Uniform School Funds for FY 2024 to the State Board of Education to support the operations of school districts, charter schools, and state education agencies and programs. It adjusts categorical programs in the Minimum School Program for an increase in the Weighted Pupil Unit value by 2.6 percent over the base budget. The WPU Value increases a total of 6.0 percent over the FY 2023 amount of \$4,038 to \$4,280 in FY 2024. The bill also transfers another \$4,184,200 beginning in FY 2024 from state funds into other funds and accounts.

	<i>FY 2023</i>	<i>FY 2024</i>	<i>FY 2025</i>
<b>Net All Funds</b>	<u>\$(48,631,700)</u>	<u>\$(506,039,600)</u>	<u>\$(230,749,100)</u>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation increases the WPU Value Rate portion of the Basic Tax Rate as outlined in statute for the WPU Value increase provided in the bill. The statutory formula indicated that the WPU Value Rate generate an amount based on the prior-year state and local funding mix supporting the Basic School Program, which is approximately an 82/18 percent split in FY 2023. As a result, each percent increase in the WPU Value results in a property tax impact of \$4.2 million statewide for the remaining 0.6 percent increase in the WPU Value included in the bill. This amount takes the total when combined with the amounts in the base budget to the statutory cap.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.