



Fiscal Note

H.B. 6

2023 General Session
Infrastructure and General Government
Base Budget
by Stratton, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(458,719,300)	\$(26,400,400)	\$(485,119,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Restricted Revenue	\$0	\$3,660,000	\$3,660,000
Other Financing Sources	\$24,316,000	\$122,077,400	\$122,077,400
Total Revenues	\$24,316,000	\$125,737,400	\$125,737,400

The bill transfers \$24,316,000 in FY 2023 and \$125,737,400 in FY 2024 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$188,702,500	\$188,702,500
General Fund, One-time	\$24,400,400	\$2,000,000	\$0
Income Tax Fund	\$0	\$270,016,800	\$270,016,800
Transportation Fund	\$0	\$722,574,100	\$722,574,100
Federal Funds	\$0	\$518,239,000	\$518,239,000
Federal Funds, One-time	\$(503,000)	\$0	\$0
Dedicated Credits Revenue	\$(193,500)	\$124,355,000	\$124,355,000
Restricted Revenue	\$8,000,000	\$20,776,800	\$20,776,800
Transfers	\$0	\$43,086,500	\$43,086,500
Other Financing Sources	\$0	\$1,630,350,900	\$1,630,350,900
Closing Nonlapsing	\$193,380,000	\$47,311,900	\$46,406,600
Total Expenditures	\$225,083,900	\$3,567,413,500	\$3,564,508,200

The bill appropriates \$200,767,900, including \$84,400 from the General/Income Tax Funds for FY 2023, plus \$3,441,676,100, including \$334,981,900 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$24,316,000 in FY 2023 and \$125,737,400 in FY 2024 from the General/Income Tax funds into other funds and accounts.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$(200,767,900)	\$(3,441,676,100)	\$(3,438,770,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.