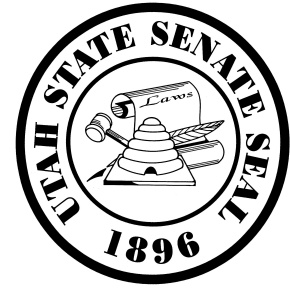




**Fiscal Note**  
**H.B. 7**

2023 General Session  
National Guard, Veterans Affairs, and  
Legislature Base Budget  
by Peterson, V.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (71,119,100)	\$ (835,900)	\$ (71,955,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Restricted Accounts (FN Only)	\$0	\$12,009,500	\$12,009,500
<b>Total Revenues</b>	<b>\$0</b>	<b>\$12,009,500</b>	<b>\$12,009,500</b>

This bill transfers \$12,009,500 in FY 2024 from the General Fund into other funds and accounts.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$70,919,100	\$70,919,100
General Fund, One-time	\$835,900	\$0	\$0
Income Tax Fund	\$0	\$200,000	\$200,000
Federal Funds	\$0	\$100,995,200	\$100,995,200
Dedicated Credits Revenue	\$ (184,700)	\$3,865,700	\$3,865,700
Beginning Nonlapsing	\$5,853,300	\$3,166,300	\$3,166,300
<b>Total Expenditures</b>	<b>\$6,504,500</b>	<b>\$179,146,300</b>	<b>\$179,146,300</b>

This bill appropriates \$6,504,500, including \$835,900 from the General Fund, for FY 2023, plus \$167,146,300, including \$59,109,600 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$12,009,500 in FY 2024 from the General Fund into other funds and accounts.

	FY 2023	FY 2024	FY 2025
<b>Net All Funds</b>	<b>\$ (6,504,500)</b>	<b>\$ (167,136,800)</b>	<b>\$ (167,136,800)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.