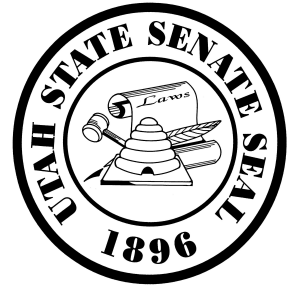




Fiscal Note

H.B. 8

2023 General Session
State Agency and Higher Education
Compensation Appropriations
by Spendlove, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(42,498,200)	\$(1,111,200)	\$(43,609,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$(673,300)	\$(673,300)
General Fund, One-time	\$0	\$(219,600)	\$0
Restricted Revenue	\$0	\$913,900	\$688,200
Other Financing Sources	\$0	\$1,700	\$1,700
Total Revenues	\$0	\$22,700	\$16,600

This bill transfers \$22,700 in FY 2024 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$23,164,700	\$23,164,700
General Fund, One-time	\$0	\$485,100	\$0
Income Tax Fund	\$0	\$18,660,200	\$18,660,200
Income Tax Fund, One-time	\$0	\$406,500	\$0
Transportation Fund	\$0	\$2,305,100	\$2,305,100
Transportation Fund, One-time	\$0	\$810,200	\$0
Federal Funds	\$0	\$4,609,900	\$4,609,900
Federal Funds, One-time	\$0	\$1,818,600	\$0
Dedicated Credits Revenue	\$0	\$9,282,800	\$8,763,700
Restricted Revenue	\$0	\$2,141,400	\$1,588,100
Transfers	\$0	\$2,142,700	\$1,575,000
Other Financing Sources	\$0	\$1,945,400	\$1,405,900
Total Expenditures	\$0	\$67,772,600	\$62,072,600

This bill appropriates \$67,749,900 including \$42,693,800 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$22,700 in FY 2024 from the General/Income Tax funds into other funds and accounts.

	<i>FY 2023</i>	<i>FY 2024</i>	<i>FY 2025</i>
Net All Funds	<u>\$0</u>	<u>\$(67,749,900)</u>	<u>\$(62,056,000)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.