



Fiscal Note
H.B. 12

2023 General Session
Department of Commerce Electronic
Payment Fees
by Teuscher, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (800,000)	\$ 0	\$ (800,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund	\$ 0	\$ (800,000)	\$ (800,000)
New Account Created By Bill (FN Only)	\$ 0	\$ 800,000	\$ 800,000
Total Revenues	\$ 0	\$ 0	\$ 0

Enactment of this legislation could transfer \$800,000 in revenue from the Commerce Service Account to a new restricted account created by this legislation beginning in FY 2024. Reductions in Commerce Service Fund revenue impact year-end General Fund transfers. Without a corresponding reduction in Commerce Service Fund appropriations, enactment of this bill could result in less General Fund revenue of \$800,000 ongoing beginning in FY 2024.

Expenditures	FY 2023	FY 2024	FY 2025
Total Expenditures	\$ 0	\$ 0	\$ 0

Enactment of this legislation likely will not materially impact state expenditure.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$ 0	\$ 0	\$ 0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.