

Fiscal Note H.B. 12 1st Sub. (Buff)

2023 General Session Department of Commerce Electronic Payment Fees by Teuscher, J. (Teuscher, Jordan.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$(800,000)	\$(800,000)
New Account Created By Bill (FN Only)	\$0	\$800,000	\$800,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could redirect \$800,000 ongoing revenue beginning in FY 2024 from the Commerce Service Account to to a new restricted account created by this legislation.

Expenditures	FY 2023	FY 2024	FY 2025
Commerce Service Fund	\$0	\$(800,000)	\$(800,000)
New Account Created By Bill (FN Only)	\$0	\$800,000	\$800,000
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation reduces ongoing appropriations from the Commerce Service Account by \$800,000 ongoing beginning in FY 2024 and increases appropriations from a new restricted account created by this legislation by the same amount.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.