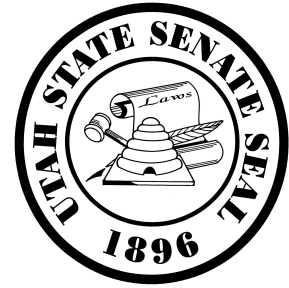




Fiscal Note

H.B. 26

2023 General Session
License Plate Amendments
by Thurston, N.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Transportation Fund, One-time	\$0	\$(858,000)	\$(900,000)
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400
Total Revenues	\$0	\$(858,000)	\$(900,000)

Enactment of this legislation could reduce revenue to the Transportation fund by \$858,000 one-time in FY 2024 and \$900,000 one-time in FY 2025 due to a decrease in fee revenue from the moratorium on personalized license plates. Enactment of this legislation could reduce dedicated credits to the Tax Commission by \$4,192,400 from reflectorized plate fees and other service fees as revenue shifts to a new account. Enactment of this legislation could increase revenue to the new License Plate Restricted Account by \$4,192,400 from fees as revenue shifts from dedicated credits.

Expenditures	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation could reduce dedicated credits expenditures by the Tax Commission by \$4,192,400 as fee revenue is moved from dedicated credits to the License Plate Restricted Account. Enactment of this legislation could increase expenditures by the Tax Commission by \$4,192,400 from the License Plate Restricted Account as license plate related funding moves shifts into the new account. Enactment of this legislation and a companion resolution both could cost the Tax Commission around \$395,000 one-time from the General Fund for production of a fourth license plate option.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(858,000)	\$(900,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce fees for personalized license plate holders by approximately \$49 per plate due to the moratorium on personalized license plates. These saved fees would aggregate to \$858,000 in FY 2024 and \$900,000 in FY 2025. Enactment could also decrease costs for vintage vehicle owners who no longer are required to have vehicle emissions inspections.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.