



Fiscal Note
H.B. 26 4th Sub. (Green)
2023 General Session
License Plate Amendments
by Thurston, N. (Bramble, Curtis.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce dedicated credits to the Tax Commission by \$4,192,400 from reflectorized plate fees and other service fees as revenue shifts to a new account. Enactment of this legislation could increase revenue to the new License Plate Restricted Account by \$4,192,400 from fees as revenue shifts from dedicated credits.

Expenditures	FY 2023	FY 2024	FY 2025
Dedicated Credits Revenue	\$0	\$(4,192,400)	\$(4,192,400)
New Account Created By Bill (FN Only)	\$0	\$4,192,400	\$4,192,400
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation could reduce dedicated credits expenditures by the Tax Commission by \$4,192,400 as fee revenue is moved from dedicated credits to the License Plate Restricted Account. Enactment of this legislation could increase expenditures by the Tax Commission by \$4,192,400 from the License Plate Restricted Account as license plate related funding moves shifts into the new account. Enactment of this legislation and a companion resolution both could cost the Tax Commission around \$395,000 one-time from the General Fund for production of a fourth license plate option.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could decrease costs for vintage vehicle owners who no longer are required to have vehicle emissions inspections. The savings from these exemptions cannot be quantified.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.