Fiscal Note
H.B. 55

2023 General Session
Off-highway Vehicle Registration
Requirements
by Albrecht, C.

General, Income Tax, and Uniform School Funds

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$0	$(5,600)	$(5,600)

State Government

Revenues	FY 2023	FY 2024	FY 2025
General Fund, One-time	$(46,000)	$(46,000)	$0
Total Revenues	$(46,000)	$(46,000)	$0

Enactment of this legislation would reduce the revenues to the General Fund by estimated $46,000 one-time in FY 2023 and $46,000 one-time in FY 2024 due to eliminating the requirement to pay for a license plate for snowmobiles.

Expenditures	FY 2023	FY 2024	FY 2025
General Fund, One-time	$(43,200)	$(43,200)	$0
Total Expenditures	$(43,200)	$(43,200)	$0

Enactment of this legislation could reduce the expenses of the Tax Commission from the General Fund by $43,200 one-time in FY 2023 and $43,200 one-time in FY 2024 because they would no longer have to issue license plates for snowmobiles.

	FY 2023	FY 2024	FY 2025
Net All Funds	$(2,800)	$(2,800)	$0

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation would eliminate the requirement for snowmobile owners to pay the $4 license plate fee, which would result in one-time cumulative cost savings to the industry of $46,000 in FY 2023 and $46,000 in FY 2024.

Regulatory Impact

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.