



Fiscal Note

H.B. 70

2023 General Session
Continuing Care Retirement Facilities
Amendments
by Dunnigan, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2023	FY 2024	FY 2025
Insurance Fraud Investigation (GFR)	\$0	\$8,900	\$8,900
Total Expenditures	\$0	\$8,900	\$8,900
Enactment of this legislation could cost the Department of Insurance \$8,900 from the Insurance Fraud Investigation Account to assess the condition of continuing care facilities and file required reports. The agency has indicated that it can absorb said costs.			
Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$(8,900)	\$(8,900)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.