

Revenues

Fiscal Note H.B. 184 1st Sub. (Buff)

2023 General Session Veterinarian Education Loan Repayment Program - As Amended by Albrecht, C. (Albrecht, Carl.)



FY 2024

General, Income Tax, and Uniform School Funds

JR4-4-101

FY 2025

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$(2,500,000)	\$(2,500,000)

State Government UCA 36-12-13(2)(c)

FY 2023

Novellacs	1 1 2020	1 1 2027	1 1 2020				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2023	FY 2024	FY 2025				
General Fund, One-time	\$0	\$2,500,000	\$0				
Total Expenditures	\$0	\$2,500,000	\$0				

Enactment of this legislation appropriates \$2,500,000 one-time from the General Fund in FY 2024 to the newly created Veterinarian Education Loan Repayment Program to provide grants for student loans to qualified veterinarians and provide administrative support to the Department of Agriculture and Food.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(2,500,000)	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: https://budget.utah.gov/newprogram

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.