



Fiscal Note
H.B. 215 3rd Sub. (Cherry)

2023 General Session
 Funding for Teacher Salaries and Optional
 Education Opportunities
 by Pierucci, C. (Pierucci, Candice.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(239,451,100)	\$41,448,700	\$(198,002,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$42,536,700	\$42,536,700
Income Tax Fund, One-time	\$51,300	\$(41,500,000)	\$0
Uniform School Fund	\$0	\$196,914,400	\$196,914,400
Total Expenditures	\$51,300	\$197,951,100	\$239,451,100

Enactment of this legislation may cost the State Board of Education \$239,451,100 ongoing, with a one-time reduction of \$41,500,000 in FY 2024, and \$51,300 one-time in FY 2023 from Income Tax and Uniform School Funds to implement the provisions outlined in this bill. These amounts include \$42.5 million ongoing for student scholarships, \$196.9 million ongoing for the Educator Salary Adjustment increase of \$4,200 plus employer-paid benefits to qualifying educators, and administrative costs at the State Board of Education.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$(51,300)	\$(197,951,100)	\$(239,451,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.