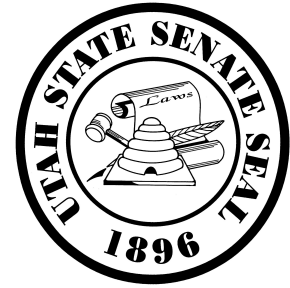




Fiscal Note

H.B. 230

2023 General Session
 Center for Medical Cannabis Research
 by Dailey-Provost, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,500,000)	\$(1,640,000)	\$(4,140,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Qualified Production Enterprise Fund	\$0	\$2,500	\$2,500
Total Revenues	\$0	\$2,500	\$2,500

Enactment of this legislation may increase ongoing revenue to the Qualified Production Enterprise Fund by \$2,500 beginning in FY 2024.

Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$2,500,000	\$2,500,000
Income Tax Fund, One-time	\$0	\$1,640,000	\$1,720,000
Qualified Patient Enterprise Fund	\$0	\$(76,300)	\$(76,300)
Qualified Production Enterprise Fund	\$0	\$2,500	\$2,500
Total Expenditures	\$0	\$4,066,200	\$4,146,200

Enactment of this legislation may cost the University of Utah from the Income Tax Fund (1) \$2,500,000 ongoing in FY 2024, (2) \$1,640,000 one-time in FY 2024, (3) \$1,720,000 one-time in FY 2025, and (4) \$1,720,000 one-time in FY 2026 to create the Center for the Medical Cannabis Research. This funding includes paying the \$2,500 annual cost beginning in FY 2024 for an academic research cannabis license. Additionally, this legislation may cost the Department of Agriculture \$2,500 ongoing from the Qualified Production Enterprise Fund beginning in FY 2024 for staff time to issue an academic research cannabis license. Finally, this legislation may reduce ongoing costs beginning in FY 2024 for the Department of Health and Human Services by (\$76,300) from the Qualified Patient Enterprise Fund for the end of the Cannabis Research Review Board.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(4,063,700)	\$(4,143,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: <https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.