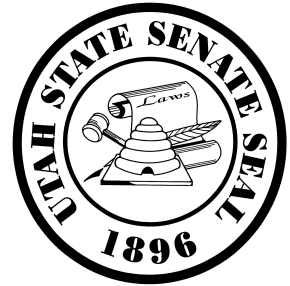




Fiscal Note

H.B. 245

2023 General Session
Uninsured Motorist Amendments
by Abbott, N.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(8,700)	\$(8,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
General Fund, One-time	\$0	\$(8,700)	\$0
Insurance Department Acct (GFR)	\$0	\$8,700	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could lower the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$8,700 onetime in FY 2023 to account for expected costs from the Department of Insurance.

Expenditures	FY 2023	FY 2024	FY 2025
Insurance Department Acct (GFR)	\$0	\$8,700	\$0
Total Expenditures	\$0	\$8,700	\$0

Enactment of this legislation could increase the Department of Insurance's costs by \$8,700 one-time from the Insurance Department Restricted Account in FY 2023 to process refiled auto insurer forms. Expenditures from the Insurance Department Restricted Account impact year-end transfers to the General Fund.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(8,700)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.